

Socio-economic resilience

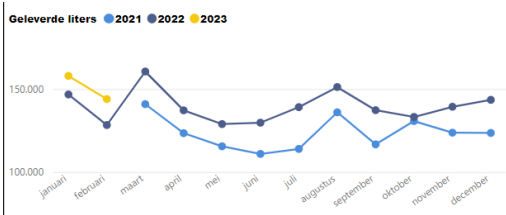


Background

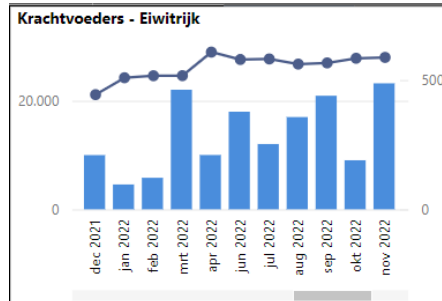
Many dairy farmers do not know enough about the level of costs and income on their dairy farms. This knowledge is essential to make correct management decisions. Instead of making decisions based on intuition, it is better to make adjustments to business operations based on accurate information. The knowledge of one's own company, and of other similar companies, adds value when making decisions. Through external comparisons, strengths and weaknesses can be quickly identified and this knowledge can give rise to the right action. A management tool can include both economic and technical figures.

Positive features

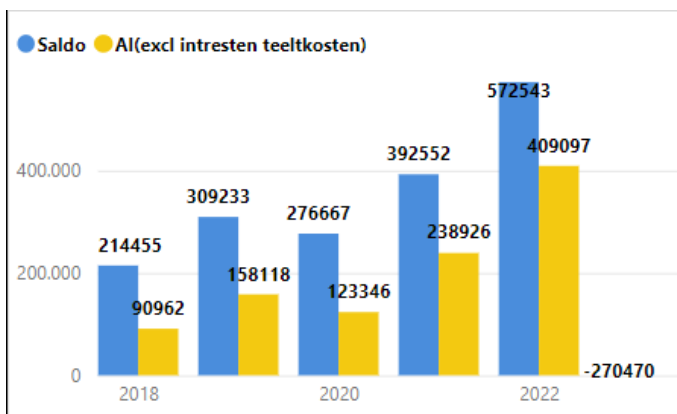
Tracking sales and revenues



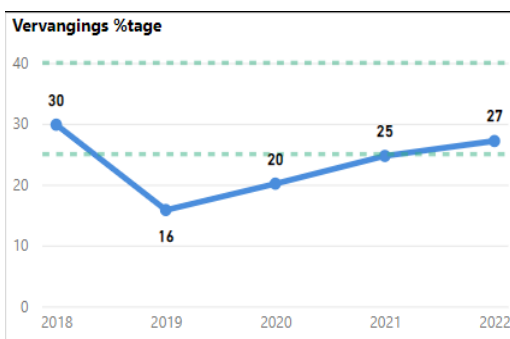
Tracking purchases and losses



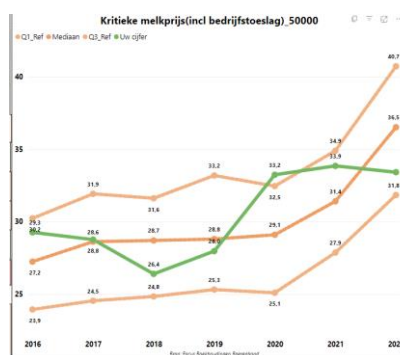
Complete overview of all farm-level Economic results and key technical figures



Annual change at farm level



Benchmarking with dairy farming



How does the strategy work?

Via an online management tool, all necessary parameters are entered. Production costs, break-even point and company profit are calculated. Technical key figures are also calculated because these will often form the basis for pursuing technical and economic improvements. The results are readily available in real time through a visually powerful dashboard.

Be careful, especially on these points

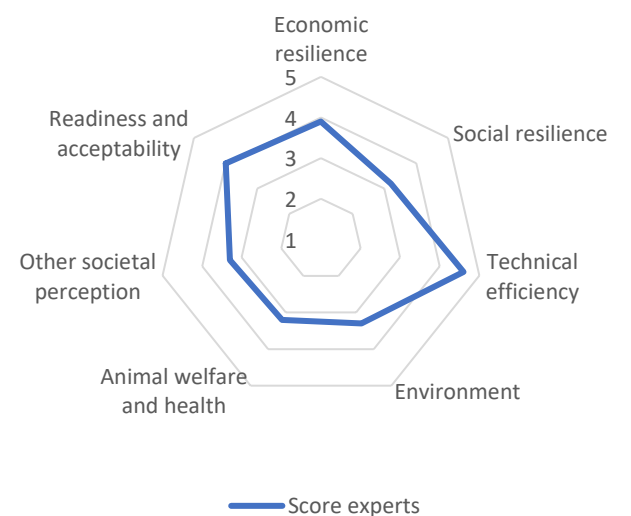
- Correct and company-specific data required.
- Frequent and timely data replenishment.
- Requires a certain commitment and (a lot of) time.
- Cost.

Specific links



<https://www.boerenbond.be/focus>

Assessment of method



Equipment involved? Investment?

- Internet and a web-based management tool to work anywhere and securely.
- Keeping track of proprietary figures.

Quote of the farmer:

"It is important to know whether a cow yields at least itself"